

Bloomberg. Russian Oil Cos to Get Urals Cargo Loadings Early Via SPIMEX

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By Laura Hurst

(Bloomberg) -- Russia's state oil-pipeline operator Transneft has agreed to provide shipping dates for Urals cargoes loading from Primorsk to SPIMEX customers ahead of the release of the official loading program, exchange's President Alexey Rybnikov says at S&P Global Platts' Global Crude Oil Summit.

* Only Russian companies that are allocated Urals cargoes on the shipping schedule will be able to request earlier loading dates

* If a foreign company has a term contract with a Russian oil producer, they will only be able to access early shipping dates if the Russian companies request the dates directly from SPIMEX

* Dates can be requested up to 3 weeks before a contract's expiry

* NOTE: Urals crude futures contract currently expires 21 days prior to 1st calendar day of the delivery month; final Russian Urals shipping program is issued ~25th day of the preceding month.